**RESOLUTION # TAX EXEMPTION FOR PERSON 65 YEARS OF AGE OR OVER**

WHEREAS, the Town of Walton (hereinafter the “Town”) on December 12, 2016 approved to offer a Real Property Tax Exemption for residents 65 and older in the Town effectively protecting the most vulnerable of this Town’s citizens;

WHEREAS, the Town has since determined that a higher level of exemption would benefit our seniors. Therefore, as a goal to help seniors age in place, the Board wishes to increase the current income levels by 20%

BE IT RESOLVED, that pursuant to the authority granted by Sec. 467 of the Real Property Tax Law, real property within the Town of Walton owned by one or more person, as their primary residence, each of who is 65 years of age or over, or real property within the Town of Walton owned by a husband and wife, as their primary residence, one who is 65 years of age or over, shall be exempt from Town tax levy according to the following schedule based on income of the owner or combined income of the owners of the property for the tax year immediately preceding the date of application:

Income $12,700 or less 50% exemption

Income more than $12,700 but less than $13,900 45% exemption

Income more than $13,900 but less than $15,100 40% exemption

Income more than $15,100 but less than $16,300 35% exemption

Income more than $16,300 but less than $17,400 30% exemption

Income more than $17,400 but less than $18,500 25% exemption

Income more than $18,500 but less than $19,600 20% exemption

Income more than $19,600 NO exemption

BE IT FURTHER RESOLVED, a Public Hearing was held on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for anyone wishing to speak in favor or against the proposed resolution.

BE IT FURTHER RESOLVED that all of the provisions of Sec. 467 of the Real Property Tax Law shall apply in the administration and interpretation of this resolution and such exemption shall not be granted unless the applicant qualified thereunder.

A motion was made by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, seconded by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

Aye Nay

Supervisor Cetta \_\_\_\_ \_\_\_\_

Board Member Armstrong \_\_\_\_ \_\_\_\_

Board Member Rodriguez-Bentancourt \_\_\_\_ \_\_\_\_

Board Member Govern \_\_\_\_ \_\_\_\_

Board Member Wood \_\_\_\_ \_\_\_\_